



RUDRA
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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

01st November 2025

CORPORATE AND ECONOMY NEWS

- BEL's Manoj Jain confident of exceeding Rs 27,000-crore order book guidance for FY26
- United Spirits warns of tough H2 despite strong Q2 led by premium brands
- Jaypee's power unit seen as most attractive acquisition target for Vedanta, says top executive
- Green nod granted for India's largest steel plant in Andhra Pradesh
- BEML signs multiple agreements with Dredging Corporation
- L&T partners with General Atomics affiliate to make advanced drones for armed forces, boosting Make in India
- Happiest Minds says demand environment stable as digital and AI programs continue
- Reliance to replicate its 'Campa' strategy for its upcoming electronics business.
- Sterlite returns to Thoothukudi with its green copper project.
- NTPC confident of meeting capacity expansion targets; aims for an additional 10.5 GW by FY28.
- The path is tough, but Maruti is on its way: Suzuki president
- Max Healthcare's 10,000-bed expansion built with zero debt: MD Abhay Soi
- Domestic expansion and Europe recovery to drive growth for Tata Steel
- Shriram Properties surges after signing a JDA for a housing project in North Bengaluru.
- Coforge revenue growth expected to sustain on strong order booking and project ramp-ups.
- SBI to hire 3,500 officers in the next 5 months to support business expansion.
- Mappls MapmyIndia exploring partnership with Perplexity AI after Zoho's move.
- JSW Energy aims to operationalise Pune's 5 GWh battery

MARKET SCAN

(Closing price as on 31st October 2025)

INDIAN INDICES

INDEX BSE	CLSG	% CHG
BSE SENSEX	83938.71	(0.55)%
NIFTY 50	25722.10	(0.60)%
BANK NIFTY	57776.35	(0.44)%
INDIA VIX	12.15	0.66%

SECTOR INDEX NSE

IT	35712.35	(0.54)%
INFRA	9566.15	(0.44)%
ENERGY	36275.95	(0.32)%
FMCG	56208.50	(0.24)%
PHARMA	22175.40	(0.55)%
AUTO	26809.85	(0.07)%
METALS	10612.15	(1.09)%
MIDCAP	59825.90	(0.45)%
NIFTY 500	23710.40	(0.55)%

DII / FII INVESTMENT IN CR

DII	+7068.44
FII/FPI	-6769.34

COMMODITY MARKET

Gold (Rs /10g)	121284	(0.18)%
Silver(Rs /kg)	148399	0.08%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in. investing, Cnbctv18.

TECHNICAL CHART

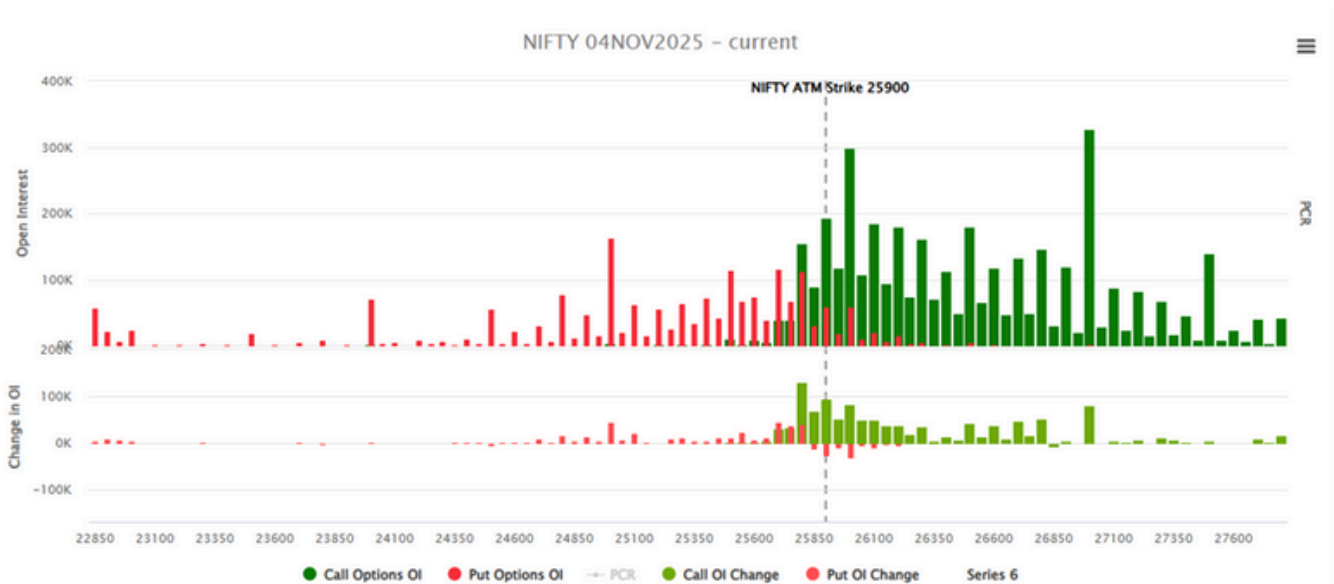


TECHNICAL OUTLOOK

NIFTY: Nifty50 is currently going through the phase of consolidation after a recent rally of 900 points approximately where the bullish bias is still intact. The triangle breakout pattern targets are still intact which could take the index towards 26,500 and 26,600 in medium term while the decent base seems to be established in 25,350 – 25,400 range where falling trendline could provide major support to bulls. For the upcoming week, the key support range is placed in 25,650-25,670 zone and break below this could drag the index towards 25,500 levels. On the flip side, the immediate hurdle is placed in 26,040-26,060 range and bulls need to show enough strength to take the prices above hurdle range and close above it for the continuation of current rally. The previous week “Doji” candlestick pattern suggesting, price could take a breather in immediate short term but after mild consolidation, traders can expect the bulls to take the rally forward and until the above mentioned medium term base is intact, any fall is likely to provide fresh buying opportunity.

BANKNIFTY: With the expected outperformance of PSU banks, Bank Nifty has continued outperforming the Nifty50 and the overall structure is still validating the bullish bias. The key concern is the disparity (the gap between price and 20 day moving average). This suggests the possibility of time correction or minor price correction in immediate short term. The support level for the immediate short term is placed in the trading range of 57,600 -57,550 and if it gets violated on lower side, the fall can extend till 57,230-57,200 range where 20 day moving average is also placed. On the contrary, the hurdle for the upcoming week is placed in 58,260-58,300 trading range and the sustained breakout above this could result in renewed upside momentum which could take the index towards 58,480 and 58,880 levels. As the index is still trading above recent breakout levels and momentum indicators are favoring the bulls, traders can expect the rally to continue after a mild breather.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST – SOURCE OPSTRA

The Following points can be obtained from option data

- 1) Immediate hurdle is placed in 25,900-25,930 range as call strike of 25,900 holds significant open interest with fresh addition of 94,800 contracts approximately.
- 2) The unwinding in ITM put options suggest, bulls are likely to take the breather and consolidation phase might continue
- 3) For the continuation of rally, Nifty50 need to trade and close above 26,000 level
- 4) The put call ratio (PCR) at 0.5 indicating that index is moving towards oversold zone.

IPO CORNER

IPO- LENSART SOLUTIONS LTD

A technology-driven eyewear company with integrated operations spanning designing, manufacturing, branding and retailing of eyewear products.

They primarily sell prescription **eyeglasses, sunglasses**, and other products such as **contact lenses and eyewear accessories**, under multiple brands and sub-brands.

Operating under a direct-to-consumer model, the company offers a broad range of eyewear under its own brands and sub-brands, catering to all age groups and price segments. **In FY 2025, 105 new collections were launched, including collaborations with well-known brands and personalities.**

As of March 31, 2025, Lenskart operated **2,723 stores globally—2,067 in India and 656 overseas—with 1,757 owned and 310 franchised stores in India.** Remote eye testing is offered through 136 optometrists at 168 stores across India and select international locations, including Japan and Thailand.

Manufacturing is centralized in Bhiwadi and Gurugram, supported by regional facilities in Singapore and the UAE. This setup enables next-day delivery in 40 Indian cities and 3-day delivery in 69 cities for single-vision prescription eyewear.

Strengths:

- Centralized Supply Chain and Automated Manufacturing
- In-House Frame and Lens Engineering and Manufacturing Capabilities
- Customer-Focused Product Design Capabilities
- Direct-to-consumer model
- Lenskart Brand and Portfolio of Owned Sub-brands
- Technology First Approach to Customer Experience and Operational Efficiency
- Omnichannel Retail Network
- Category Leadership, Scale, and Track Record of Revenue and EBITDA Growth

Objects of the offer:

- Capital expenditure towards set-up of new CoCo stores in India (Rs 272.62cr)
- Expenditure for lease/rent/license agreements related payments for CoCo stores operated by Company in India (Rs 591.44cr)
- Investing in technology and cloud infrastructure (Rs 213.38 cr)
- Brand marketing and business promotion expenses for enhancing brand awareness (Rs 320.06 cr)
- Unidentified inorganic acquisitions and general corporate purposes.

Listed Peers:

In India, co. principally compete with leading large organized retailers of prescription eyeglasses, which include:

- Eyewear retailers such as EyeGear Optics India Private Limited, Gangar Opticians Private Limited, GKB Optical Limited, Lawrence and Mayo (India) Private Limited, Specsmaakers Opticians Private Limited, and Titan Company Limited (Eyecare division). Only few of these retailers have a pan-India presence
- None of the remaining leading large organized retailers are listed companies except Titan Company Limited which houses the Titan Eyecare division.

Source: Company's RHP

DETAILS	
Issue Open	October 31, 2025
Issue Close	November 4, 2025
Issue Type	Bookbuilding IPO
Sale Type	Fresh Capital-cum-Offer for Sale
Face Value	Rs 2/ EquitySh
Price Band	Rs 382 – Rs 402
Lot Size	37 Shares
Total Issue Size	Rs 7278.02 cr
Offer for sale	12,75,62,573 sh. (up to Rs 5128.02 Cr)
Fresh issue	5,34,82,587 sh. (up to Rs 2150 Cr)
Listing At	NSE, BSE

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

WHAT IS DEBT?????

Debt refers to borrowed money that must be **repaid** over a defined period, usually with **interest**.

It is a **financial liability**—meaning the borrower (individual, company, or government) owes money to the lender (bank, investor, or another entity).

Debt allows entities to **use others' capital** to fund operations, expansion, or investments **without giving up ownership**.

Key Characteristics:

1. **Principal:** The amount borrowed.
2. **Interest:** The cost of borrowing (usually a fixed or floating rate).
3. **Maturity Date:** The deadline to repay the debt.
4. **Collateral (if secured):** Assets pledged to the lender as security.
5. **Legal Obligation:** Borrower must repay regardless of profitability.

Types of Debt:

1. **By Tenure:**
 - **Short-term Debt:** Payable within 1 year (e.g., working capital loans, trade credit).
 - **Long-term Debt:** Payable after more than 1 year (e.g., bonds, term loans).
2. **By Security:**
 - **Secured Debt:** Backed by collateral (e.g., mortgage loan).
 - **Unsecured Debt:** No collateral (e.g., personal loan, debenture).
3. **By Source:**
 - **Bank Loans:** Borrowed directly from banks.
 - **Bonds / Debentures:** Issued to investors in financial markets.

Example:

Company XYZ Ltd. wants to expand its production plant costing ₹10 crore. It doesn't want to issue new shares (to avoid ownership dilution), so it borrows ₹10 crore from a bank at **10% annual interest for 5 years**. (Principal: ₹10 crore; Annual Interest: ₹1 crore (10% of ₹10 crore); Repayment Period: 5 years)

Outcome:

XYZ Ltd. pays ₹1 crore interest each year, which is **tax-deductible**, and repays the principal after 5 years. If the **plant increases revenue more than the cost of interest, debt proves beneficial**.

Debt plays a vital role in finance by providing the necessary funds for growth, expansion, and investment without sacrificing ownership. When managed wisely, it can enhance profitability and offer tax advantages through leverage. However, excessive or poorly controlled debt increases financial risk and can lead to instability.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
03-Nov-25	BEML LTD	Stock Split From Rs.10/- to Rs.5/-
03-Nov-25	COLGATE PALMOLIVE (INDIA) LTD	Interim Dividend - Rs. - 24.0000
03-Nov-25	DCM SHRIRAM LTD	Interim Dividend - Rs. - 3.6000
03-Nov-25	ORACLE FINANCIAL SERVICES SOFTWARE LTD	Interim Dividend - Rs. - 130.0000
03-Nov-25	SHREE CEMENT LTD	Interim Dividend - Rs. - 80.0000
03-Nov-25	SUPREME INDUSTRIES LTD	Interim Dividend - Rs. - 11.0000
04-Nov-25	BHANSALI ENGINEERING POLYMERS LTD	Interim Dividend - Rs. - 1.0000
04-Nov-25	COAL INDIA LTD	Interim Dividend - Rs. - 10.2500
04-Nov-25	CUBE HIGHWAYS TRUST	Income Distribution (InvIT)
04-Nov-25	HAPPIEST MINDS TECHNOLOGIES LTD	Interim Dividend - Rs. - 2.7500
04-Nov-25	MAZAGON DOCK SHIPBUILDERS LTD	Interim Dividend - Rs. - 6.0000
04-Nov-25	PARSHVA ENTERPRISES LTD	Spin Off
04-Nov-25	RAILTEL CORPORATION OF INDIA LTD	Interim Dividend - Rs. - 1.0000
04-Nov-25	SUNDRAM FASTENERS LTD	Interim Dividend - Rs. - 3.7500
06-Nov-25	HINDUSTAN PETROLEUM CORPORATION LTD	Interim Dividend - Rs. - 5.0000
06-Nov-25	NIPPON LIFE INDIA ASSET MANAGEMENT LTD	Interim Dividend - Rs. - 9.0000
06-Nov-25	SHARE INDIA SECURITIES LTD	Interim Dividend - Rs. - 0.4000
06-Nov-25	TD POWER SYSTEMS LTD	Interim Dividend - Rs. - 1.0000
06-Nov-25	VAIBHAV GLOBAL LTD	Interim Dividend - Rs. - 1.5000
07-Nov-25	APTUS VALUE HOUSING FINANCE INDIA LTD	Interim Dividend - Rs. - 2.0000
07-Nov-25	BALKRISHNA INDUSTRIES LTD	Interim Dividend - Rs. - 4.0000
07-Nov-25	BROOKFIELD INDIA REAL ESTATE TRUST REIT	Income Distribution RITES
07-Nov-25	BHARAT PETROLEUM CORPORATION LTD	Interim Dividend - Rs. - 7.5000
07-Nov-25	COMPUTER AGE MANAGEMENT SERVICES LTD	Interim Dividend - Rs. - 14.0000
07-Nov-25	DABUR INDIA LTD	Interim Dividend - Rs. - 2.7500

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
07-Nov-25	DEEP DIAMOND INDIA LTD	Interim Dividend - Rs. - 0.1000
07-Nov-25	DR AGARWALS EYE HOSPITAL LTD	Interim Dividend - Rs. - 3.0000
07-Nov-25	EMBASSY OFFICE PARKS REIT	Income Distribution RITES
07-Nov-25	GODREJ CONSUMER PRODUCTS LTD	Interim Dividend - Rs. - 5.0000
07-Nov-25	HINDUSTAN UNILEVER LTD	Interim Dividend - Rs. - 19.0000
07-Nov-25	DR. LAL PATHLABS LTD	Interim Dividend - Rs. - 7.0000
07-Nov-25	MANAPPURAM FINANCE LTD	Interim Dividend - Rs. - 0.5000
07-Nov-25	MINDSPACE BUSINESS PARKS REIT	Income Distribution RITES
07-Nov-25	NAVIN FLUORINE INTERNATIONAL LTD	Interim Dividend - Rs. - 6.5000
07-Nov-25	NTPC LTD	Interim Dividend - Rs. - 2.7500
07-Nov-25	OCCL LTD	Interim Dividend - Rs. - 1.0000
07-Nov-25	R R KABEL LTD	Interim Dividend - Rs. - 4.0000
07-Nov-25	SANOFI INDIA LTD	Interim Dividend - Rs. - 75.0000
07-Nov-25	SHRIRAM FINANCE LTD	Interim Dividend - Rs. - 4.8000

Source: bseindia.com

FORTHCOMING EVENTS

DATE	DATA	COUNTRY
03rd NOV 2025	S&P Global Manufacturing PMI (Oct) ISM Manufacturing Employment (Oct) ISM Manufacturing PMI (Oct) ISM Manufacturing Prices (Oct)	INDIA, UK, US US US US
04th NOV 2025	S&P Global Manufacturing PMI (Oct) Exports (Aug), Imports (Aug) Trade Balance (Aug) JOLTS Job Openings (Sep) Atlanta Fed GDPNow (Q4) API Weekly Crude Oil Stock	INDIA US US US US US
05th NOV 2025	Holiday_ Guru Nanak Jayanti S&P Global Composite PMI (Oct) S&P Global Services PMI (Oct) ADP Nonfarm Employment Change (Oct) ISM Non-Manufacturing Employment (Oct) ISM Non-Manufacturing PMI (Oct) Cushing Crude Oil Inventories Crude Oil Imports Gasoline Inventories	INDIA UK, US UK, US US US US US US US
06th NOV 2025	S&P Global Services PMI (Oct) Manufacturing & Services PMI (Oct) S&P Global Construction PMI (Oct) BoE Interest Rate Decision (Nov) BoE MPC Meeting Minutes Atlanta Fed GDPNow (Q4) Fed's Balance Sheet Reserve Balances with Federal Reserve Banks	INDIA INDIA UK UK UK US US US
07th NOV 2025	Mortgage Rate (GBP) (Oct) FX Reserves, USD Michigan Consumer Expectations (Nov) NY Fed 1-Year Consumer Inflation Expectations (Oct) Consumer Credit (Sep)	UK INDIA US US US

Source: investing.com

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